



## Voya Financial - Group Term Life Insurance

### How much does my life insurance cost?

\$30,000 in Basic Life Insurance and Basic AD&D Insurance are provided by CFISD at no cost to you. The cost for Optional Life is calculated based on the age of the employee at the start of the plan's current policy year.

### Employee and Spouse Optional Life/ Optional AD&D Insurance Rates

<u>Age</u>	<u>Monthly Rate per \$1,000 of Coverage</u>
Under 25	\$0.059
25-29	\$0.059
30-34	\$0.059
35-39	\$0.066
40-44	\$0.113
45-49	\$0.15
50-54	\$0.233
55-59	\$0.343
60-64	\$0.583
65-69	\$1.098
70 +	\$1.751

Use the steps below to calculate your premium for you and your spouse based on the amount of insurance you elected:

Step 1: Enter the rate per \$1,000 based on age: \$ \_\_\_\_\_

Step 2: Take the amount of insurance and divide it by 1,000: \_\_\_\_\_  
(Example: For \$150,000 of coverage, enter "150")

Step 3: Multiply lines 1 and 2 (this is your monthly cost): \$ \_\_\_\_\_

### Example Coverage level of \$200 000, 40 year old:

Step 1: Enter the rate per \$1,000 based on age of 40: \$ \_\_\_\_\_ .113

Step 2: Take the amount of insurance and divide it by 1,000: \_\_\_\_\_ 200

Step 3: Multiply lines 1 and 2 (this is your cost): \$ \_\_\_\_\_ 22.60 monthly

\$ \_\_\_\_\_ 11.30 per check

### Children Optional Life/ Optional AD&D Rate:

#### **Monthly Child Rate:**

\$0.42 per Month / \$0.21 per check